

Summary of Block SK10, Offshore Sarawak, Malaysia and Company Profile
of JX Nippon Oil & Gas Exploration (Malaysia) Limited

1. Summary of Block SK10, offshore Sarawak, Malaysia

(1) Signing Date	November 1987	
(2) Participants	JX Nippon Oil & Gas Exploration (Malaysia) Limited (Operator) PETRONAS Carigali Sdn. Bhd.(*)	
(3) History	Signing of PSC with PETRONAS	Nov 1987
	Signing of JOA with PETRONAS Carigali Sdn. Bhd	Nov 1987
	Discovery of Helang Field	Nov 1990
	Discovery of Layang Field	May 1991
	Commencement of commercial production of gas from Helang Field	Nov 2003
	Commencement of commercial production of gas from Layang Field	May 2017
	Commencement of commercial production of gas from Beryl Gas Field	Sep 2018
	Commencement of commercial production of oil from Layang Field	Nov 2019

(*) A wholly owned subsidiary of PETRONAS

2. Company Profile of JX Nippon Oil & Gas Exploration (Malaysia) Limited

(1) Company Name	JX Nippon Oil & Gas Exploration (Malaysia) Limited
(2) Date of Establishment	October 14, 1987
(3) Location of Head Office	1-1-2 Otemachi, Chiyoda-ku, Tokyo
(4) Capital	13.1 billion yen (as of Nov 2019)
(5) Representative	Takao Hashimoto, Representative Director and CEO (Director, Executive Officer, Senior Vice President and Executive Director of Business Division 1 of JX Nippon Oil & Gas Exploration Corporation)
(6) Shareholder	JX Nippon Oil & Gas Exploration Corporation (78.7%) INPEX CORPORATION (15.0%) Mitsubishi Corporation (6.3%)
(7) Business Activities	The exploration and development of petroleum, natural gas, other mineral resources in and around Malaysia. The recovery, processing, storage, sale and purchase of petroleum, natural gas, other mineral resources and the by-products of these and to carry on related business in connection with above objects.