

December 22, 2023

JX Nippon Oil & Gas Exploration Corporation

The 20th Anniversary of Production from Offshore Malaysia Block SK10

JX Nippon Oil & Gas Exploration Corporation ("JX NOEX") (President and CEO: Toshiya Nakahara) is pleased to announce that in November 2023, our subsidiary JX Nippon Oil and Gas Exploration (Malaysia) Limited ("NOMA") (President and CEO: Shinji Oka) celebrated its 20th anniversary of the production from Helang Field in Block SK10 off the coast of Sarawak, offshore Malaysia. The ceremonies were held in Kuala Lumpur City on 26th October and in Miri City on 28th October with many guests.

Attendees at the ceremonies were the representatives from the office of government, Petroliaam Nasional Berhad (PETRONAS) ("PETRONAS") and many other business partners. The total number of attendees reached approximately 240. The ceremonies started with music performance and the 20th anniversary montage followed by the congratulatory speeches by Ambassador Takahashi (Embassy of Japan in Malaysia) and Datuk Adif Zulkifli, Executive Vice President and Chief Executive Officer of Upstream (PETRONAS) in Kuala Lumpur, and YB Datuk Awang Tengah, Deputy Premier of Sarawak in Miri.

On 18th November 1987, PSC for Block SK10 was signed and the first gas from Helang Field came on stream in 2003. Since then, our efforts to enhance gas production led us to commence operations in Layang Field in 2017 and Beryl Field in 2018.

The gas produced from SK10 is exported to Japan and other East Asian countries. NOMA has continued safe and stable operations as an operator. We will continue our efforts to maximize the value of Block SK10 by utilizing our knowledge and experience gained through our operation in Malaysia. Through our commitment to safe operation and value maximization, we are contributing to the secure and stable supply of energy to East Asian countries including Japan. NOMA looks ahead to its continued growth in Malaysia under the stewardship of Malaysia Petroleum Management, PETRONAS, as the country's custodian of petroleum resources.

[NOMA's History]

1987 Signing of PSC with PETRONAS, Signing of JOA with PETRONAS Carigali Sdn. Bhd

1990 Discovery of Helang Field

1991 Discovery of Layang Field

2003 Commencement of commercial production of gas from Helang Field

2017 Commencement of commercial production of gas from Layang Field

2018 Commencement of commercial production of gas from Beryl Field

2019 Commencement of commercial production of oil from Layang Field

2023 The 20th Year Anniversary of the production from Helang Field



Celebratory Toast at the Ceremony in Kuala Lumpur

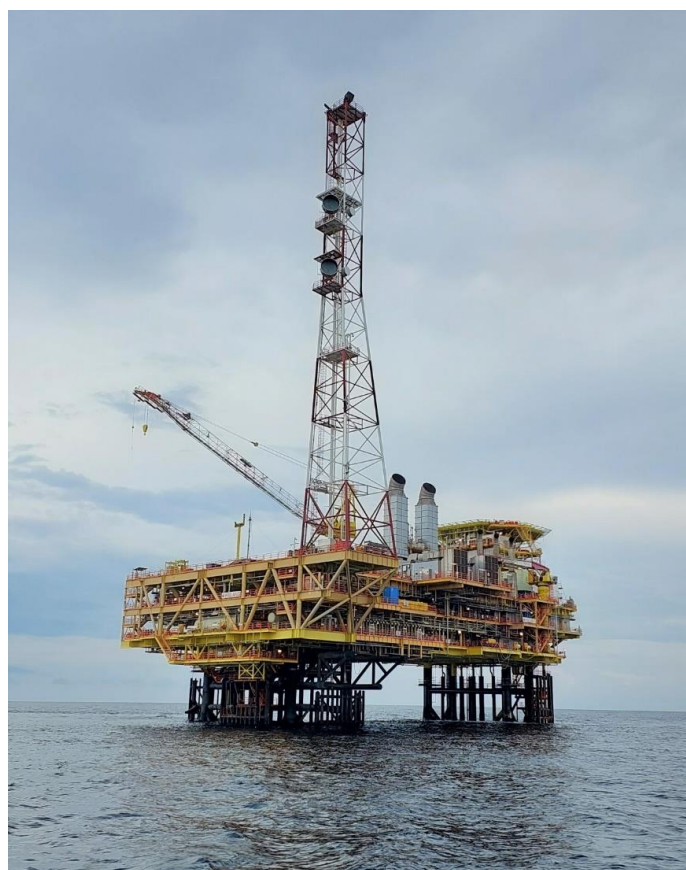
From left, Mr. Nakahara, President and CEO (JX NOEX), third left, Ambassador Takahashi, forth left, Datuk Adif Zulkifli, Executive Vice President and Chief Executive Officer of Upstream (PETRONAS)

Administration Department, JX Nippon Oil & Gas Exploration Corporation,
1-2, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8163 Japan TEL +81-3-6257-6000



Cake Cutting Ceremony in Miri

Center-left, Mr. Nakahara, President and CEO (JX NOEX),
Center, YB Datuk Awang Tengah, Deputy Premier of Sarawak



Helang Field

Administration Department, JX Nippon Oil & Gas Exploration Corporation,
1-2, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8163 Japan