

August 9, 2024

JX Nippon Oil & Gas Exploration Corporation

## Change of Company Name

We are starting a new year with the new name, ENEOS Xplora

JX Nippon Oil & Gas Exploration Corporation (President & CEO: Toshiya Nakahara) is pleased to announce that we will change its name to ENEOS Xplora Inc. as of January 1, 2025.



# ENEOS Xplora

In response to the global movement towards carbon neutrality, we are promoting a “Two-Pronged” approach, through which we aim to cultivate and enhance environment-friendly business as well as focus on our conventional oil and natural gas development and production.

To show our intention to accelerate environment-friendly business, we will change our company name to the one that suggests a broader business scope.

‘X’, in our new company name, embodies not only the meaning of “Exploration”, which is the business we have devoted our passion and pride to, but also our thoughts and determination towards “Infinity”, “Future”, “Innovation”, and “Challenge to the unknown”.

Our unwavering mission continues to be the safe and stable supply of energy. While maintaining it as “fundamental business”, we are also boldly taking on environment-friendly business as “Growth Business” centered on CCS/CCUS.

Guided by our corporate philosophy, “Explore the EARTH and Create Value”, we will leverage our subsurface technology and innovative creativity to be a key player working towards a sustainable society.

[Click Here for the Special Website](#)

**[Our initiatives toward sustainability and business activities]**

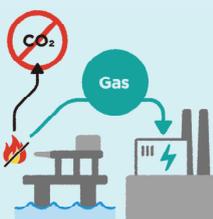
**Middle East's First**

Oil production has commenced using a method that significantly reduces emissions of CO<sub>2</sub> and hydrogen sulfide by injecting sour gas underground instead of incinerating it. This has substantially cut down on flaring.



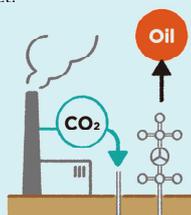
**World's First**

The Rang Dong oil field in Vietnam has become the first in the oil development industry to receive CDM certification. (CDM: Clean Development Mechanism, a resource development that significantly reduces CO<sub>2</sub> emissions compared to conventional methods.)



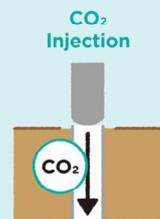
**The world's largest and the only Japanese company**

In the US, we have commercialized the Petra Nova CCUS project, which separates and captures CO<sub>2</sub> from flue gas and injects it underground. It is one of the world's largest CCUS projects, reducing CO<sub>2</sub> emissions by 1.4 million tons per year. Our company is the only domestic enterprise to have commercialized such a project.



**First in Japan**

Aiming to be one of Japan's Advanced CCS projects targeting CO<sub>2</sub> injection by 2030, we are accelerating concrete study to achieve an injection of 1.7 million tons of CO<sub>2</sub> per year off the coast of Western Kyushu.



Fundamental business

Environment friendly business



Helang gas field, Malaysia



Petra Nova CCUS project, USA



Rang Dong oil field, Vietnam



Nakajo Open-innovation Lab, Japan

Operating over 30 fundamental and environment-friendly businesses in 8 countries worldwide. We not only support your daily lives by ensuring a stable supply of energy, but we are also advancing efforts to achieve carbon neutrality.

[Website] <https://www.nex.jx-group.co.jp/english/>

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