



March 11, 2025

ENEOS Xplora Inc.

ENEOS Xplora Invests in “Green” Helium Business

ENEOS Xplora Inc. (President and CEO: Toshiya Nakahara, "ENEOS Xplora") is pleased to announce its investment* in Helium Evolution Incorporated (“HEVI”), a Canadian-based helium exploration company focused on developing assets in southern Saskatchewan, through its affiliated company ENEOS Xplora USA Limited (President: Takeo Tanei), amounted approximately Canadian dollar 2.7 million.

Helium is a naturally occurring element that cannot be synthesized and is usually obtained as a byproduct of natural gas processing with a greenhouse gas emission. ENEOS Xplora aims to contribute the production of “green” Helium, which is stored with naturally occurring nitrogen and few other elements. Since nitrogen is not a greenhouse gas, the supply of green helium will encourage the decarbonization of the helium industry.

The world demand for Helium has been solid over the last decade and is expected to grow in the long term, as it is a key component used in a wide range of applications, such as semi-conductor manufacturing, MRI machines, and glass fibers production. ENEOS Xplora believes that this investment will mark the first step in this promising industry.

ENEOS Xplora is committed to expanding its role beyond the traditional oil and gas exploration and production, and to contributing to the sustainable future.

About HEVI

Helium Evolution is a Canadian-based helium exploration company holding the largest helium land rights position in North America among publicly-traded companies, focused on developing assets in southern Saskatchewan. The Company has over five million acres of land under permit near proven discoveries of economic helium concentrations which will support scaling the exploration and development efforts across its land base. HEVI’s management and board are executing a differentiated strategy to become a leading supplier of sustainably-produced helium for the growing global helium market.

Overview of Helium Evolution Incorporated

Company Name	Helium Evolution Incorporated
Establishment	2021
Location	400, 505 3rd Street SW Calgary, Alberta, Canada
CEO	Greg Robb
Business	Helium Evolution Incorporated engages in the exploration and production of helium in southern Saskatchewan. The company is based in Calgary, Canada.

Learn more at <https://www.heliumevolution.ca/>.



Signing Ceremony

Front row from left to right: Yamada, Executive Vice President and CSO

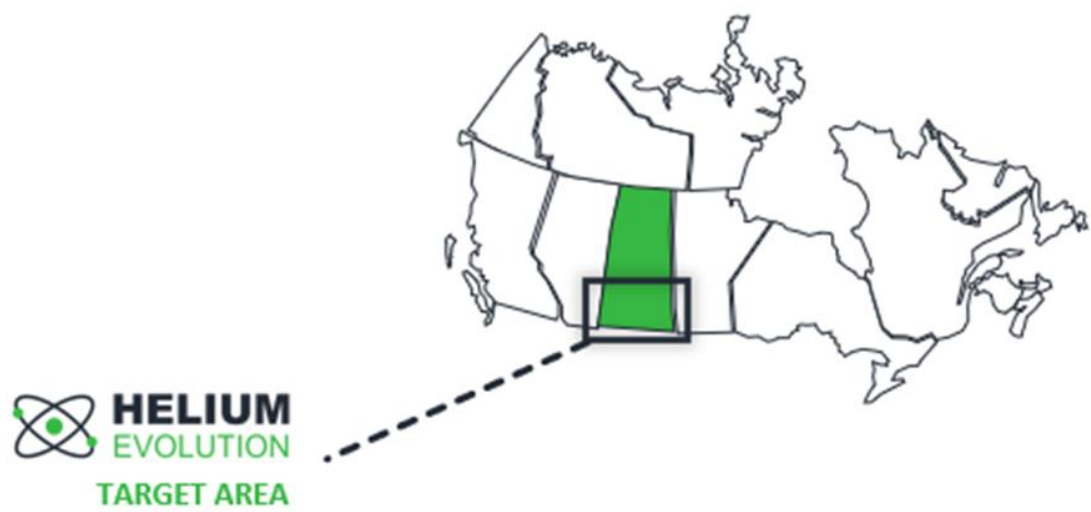
Greg Robb, CEO [HEVI], Nakahara, CEO and CDO, Kristi Kunec, CFO [HEVI], Patrick Mills, COO[HEVI]

Back row from left to right: Ogawa, Nakajima, General Manager of Corporate Planning Dept.,

Tanei, General Manager of Houston Office, Kira, COO

Yamada, General Manager of Petra Nova Office, Imamura

<The location of Saskatchewan>



*Subject to approval of TSX Venture Exchange