



April 30, 2026
ENEOS Xplora Inc.

ENEOS Xplora rejoins Malaysia LNG Tiga, Strengthening Long-Term LNG Partnership

ENEOS Xplora Inc. is pleased to announce that we have agreed with PETROLIAM NASIONAL BERHAD (“PETRONAS”) to re-enter Malaysia LNG Tiga SDN. BHD. (“MLNG Tiga”), a subsidiary of PETRONAS, by acquiring 10% of MLNG Tiga’s issued shares, subject to the fulfilment of certain closing conditions*1.

Established in 1995, MLNG Tiga is a joint venture involving PETRONAS and other partners, with the objective of liquefying natural gas produced from offshore fields including the SK-10 Block operated by ENEOS Xplora, located off the coast of Sarawak, Malaysia. Since its participation in MLNG Tiga, we have played a role in supporting LNG marketing efforts for the Japanese market.

As of April 1, 2026, the ENEOS Group has consolidated its natural gas and LNG supply chain under ENEOS Xplora*2 by transferring ENEOS Corporation’s natural gas liquefaction and domestic sales businesses to us. In Malaysia, in addition to the re-entry into MLNG Tiga, we continue to expand its presence through the SK-10 Block gas fields development and production project—whose production sharing contract was extended in June last year—and our participation in the LNG liquefaction plant operated by PETRONAS LNG 9 SDN. BHD. (“PL9SB”), in which we have participated since 2016. Going forward, we will continue to strengthen the foundation of our natural gas and LNG business in cooperation with PETRONAS and the Sarawak State Government.

Global demand for natural gas and LNG is expected to continue expanding, and both are increasing in importance as lower-carbon energy sources. In our Fourth Medium-Term Management Plan, the ENEOS Group has positioned the expansion of its natural gas and LNG businesses through strategic investments as a key priority. We will continue to contribute to the stable supply of energy to Japan and other countries across Asia.

*1: Participated in the project since 1995; interest expired in 2023

*2: Integration of the Group’s natural gas business effective April 1, 2026 (announced on November 12, 2025)

The agreements today were signed by ENEOS Xplora Representative Director and President, Yasuhiko Oshida and PETRONAS Executive Vice President & Chief Executive Officer of Gas & Maritime Business, Datuk Adif Zulkifli.

Witnessing the signing ceremony were PETRONAS Senior Vice President, Corporate Strategy, Marina Md Taib and Executive Officer and Senior Vice President and Head of Business Division 1, ENEOS Xplora, Jotaro Tomoeda.

Comment from PETRONAS President and Group Chief Executive Officer, Tan Sri Tengku Muhammad Taufik

“LNG continues to play an indispensable role in the global energy mix, bridging the demands of today's economies while supporting a credible transition toward lower-carbon futures. With Asia at the centre of global LNG demand growth, stable supply and long-term partnerships remain fundamental to economic resilience across the region. The collaboration with ENEOS which now spans three decades, reflects that long-term conviction, one that continues to serve the energy interests of both nations well into the decades ahead.”

Comment from PETRONAS Executive Vice President & Chief Executive Officer of Gas & Maritime Business, Datuk Adif Zulkifli

“ENEOS' re-entry into MLNG Tiga reflects shared confidence in the asset's resilience and long-term role within Asia's LNG landscape. It also reinforces PETRONAS' focus on building a reliable LNG system that continues to deliver value to customers and partners, particularly in important markets such as Japan.”

Comment from the President of ENEOS Xplora, Yasuhiko Oshida

“MLNG Tiga has been a project that has steadily supplied LNG to Japanese buyers since commencing operations in 2003, under the cooperation between our group and PETRONAS, and we are very pleased to be participating once again. While further strengthening our partnership with PETRONAS, we will also work closely with our fellow shareholders—the Sarawak State Government and Mitsubishi Corporation—to pursue new value creation during the energy transition.”



Signing ceremony

(From left) Representing PETRONAS, Datuk Adif Zulkifli & Marina Taib and representing ENEOS Xplora, Yasuhiko Oshida & Jotaro Tomoeda

ENEOS Xplora Inc.

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LNG Complex in Bintulu(Credit:PETRONAS)

<Reference> LNG Plants in Malaysia in which ENEOS Xplora Participates

1. MLNG Tiga

Location of LNG Plant: Bintulu, Sarawak, Malaysia

Commencement of Production: March 2003

2. PL9SB

Location of LNG Plant: Bintulu, Sarawak, Malaysia

Commencement of Production: January 2017