



September 8, 2026

ENEOS Xplora Inc.

ENEOS Xplora Acquires Additional Participating Interest in PRL15 (Papua LNG Project) in Papua New Guinea

ENEOS Xplora Inc. ("ENEOS Xplora") is pleased to announce that through its wholly owned subsidiary, ENEOS Xplora Papua LNG Limited ("Xplora Papua"), it has entered into a Sale and Purchase Agreement with TotalEnergies EP PNG Limited ("TotalEnergies"), a subsidiary of TotalEnergies SE, for the acquisition of an additional 0.49% participating interest (pre State back-in) in PRL15, the Papua LNG project, located onshore in Papua New Guinea.

This transaction is expected to be completed contemporaneously with the Final Investment Decision ("FID") for the Papua LNG project, subject to regulatory approvals.

ENEOS Xplora already holds participating interests in both the PNG LNG project and the Papua LNG project in Papua New Guinea, and this additional acquisition will further strengthen ENEOS Xplora's involvement in the LNG business in Papua New Guinea. The Papua LNG project involves the transportation of natural gas produced from the Elk-Antelope gas fields located in Gulf Province, Papua New Guinea, to the vicinity of Port Moresby where the transported natural gas will be liquefied into LNG. The Papua LNG project is planned to have a production capacity of 5.6 million metric tons of LNG per year.

The Papua LNG project is currently making preparations for the next stage of development. Through this additional participation in the project, ENEOS Xplora will further strengthen its business foundation in Papua New Guinea and contribute to the stable supply of energy to Japan and other countries in Asia.

In its Fourth Medium-Term Management Plan, the ENEOS Group has positioned the LNG business as one of its low-carbon businesses and aims to expand its business through strategic investments.

Demand for natural gas and LNG is expected to continue increasing as they remain important energy sources during the energy transition. By leveraging its long-standing experience and expertise in Southeast Asia and Oceania, ENEOS Xplora will continue to work to ensure a stable supply of energy with lower environmental impact



[Attachment]

1. Overview of Xplora Papua

- (1) Establishment: 2025
- (2) Main activities: Exploration, development, production and sale of oil, natural gas and other hydrocarbons, and related activities
- (3) Shareholder: ENEOS Xplora Inc. 100%

2. Overview of the Licence

- (1) Licence name: Papua New Guinea Onshore PRL15
- (2) Acreage: Approximately 730 km²
- (3) Participating interest :

Xplora Papua	3.07% (2.38%)
TotalEnergies	25.81% (20.00%)
ExxonMobil	44.00% (34.10%)
Santos	27.13% (21.02%)

*Figures in parentheses represent participating interests after the State of Papua New Guinea back-in

- (4) Location:

