



September 19, 2024

## **The cumulative oil production in Block 15-2 (Offshore Vietnam) reached 250 million barrels**

Japan Vietnam Petroleum Company, Ltd. (“JVPC”) (President and CEO: Shinji Oka), a wholly owned subsidiary of JX Nippon Oil & Gas Exploration Corporation (“JX”) (President and CEO: Toshiya Nakahara), has been operating Rang Dong and Phuong Dong oil fields as the operator (1) since acquisition of Block 15-2 offshore Vietnam in 1992. We are pleased to announce that the cumulative oil production in this block has reached 250 million barrels (2) on September 13, 2024.

JVPC acquired its interest in Block 15-2 in 1992 and started oil production in 1998. The produced oil has been supplied not only within Vietnam but also to Asian countries, including Japan.

Additionally, JVPC has been highly evaluated by the Vietnamese government for its various initiatives, including the world's first implementation of the Clean Development Mechanism (CDM) project in the oil and gas industry for the recovery and effective utilization of crude oil associated gas, the introduction of Vietnam’s first HCG-EOR (3) technology, and the implementation of CO<sub>2</sub>-EOR Pilot Test.

Furthermore, JVPC has continued safe and stable operations with a record of over 20 consecutive years of zero lost time injuries as of today.

JX views Vietnam as one of its core business countries and will continue to strive to maximize the value of this block by leveraging the knowledge and experience accumulated through this project.

## Notes:

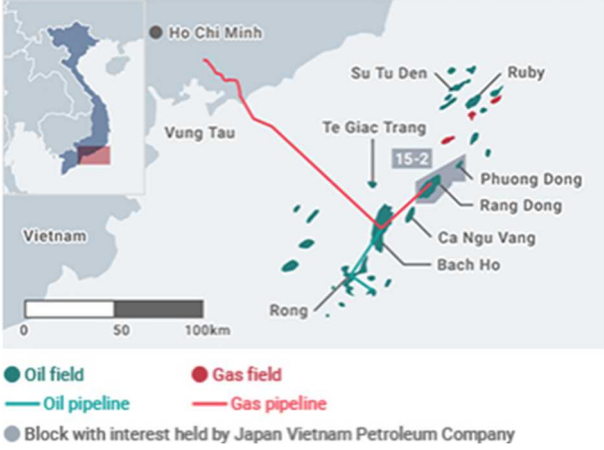
- (1) **Operator:** The entity responsible for planning, exploration, development, and production operations in the block.
- (2) **1 barrel** = approximately 159 liters.
- (3) **HCG-EOR:** A technology for Enhanced Oil Recovery (EOR) by injecting hydrocarbon gas.



Rang Dong Oil Field in Block 15-2

## 1. Overview of Block 15-2 (Offshore Vietnam)

Block Name	Block 15-2
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Map	
Partners	JVPC (39.5%) PVEP (4) (30.0%) Batavia Oil (30.5%)

(4) PVEP : PetroVietnam Exploration Production Corporation (a wholly owned subsidiary of PetroVietnam).

## 2. Overview of Japan Vietnam Petroleum

1. **Representative:** President Shinji Oka
2. **Location:** 1-1-2 Otemachi, Chiyoda-ku, Tokyo, ENEOS Building
3. **Established:** August 21, 1992
4. **Business:** Exploration, development, and extraction of petroleum, natural gas, and other mineral resources in Vietnam.
5. **Capital:** 10 billion yen
6. **Shareholder Composition:** JX Nippon Oil & Gas Exploration Corporation: 100%

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