

November 27, 2024

JX Nippon Oil & Gas Exploration Corporation

## **Commencement of Production from Angore Gas Field**

JX Nippon Oil & Gas Exploration Corporation (“JX”) (President: Toshiya Nakahara) is pleased to announce the commencement of production from the Angore gas field of the PNG LNG Project, which our subsidiary Nippon Papua New Guinea LNG LLC (President and CEO: Hideo Kondo) holds 4.7% interest.

The PNG LNG Project is an integrated project that includes gas production and processing facilities in the Southern Highlands, Hela, Western, Gulf and Central provinces of Papua New Guinea. More than 700 kilometers of pipeline connects the facilities, which include a gas conditioning plant in Hides, and liquefaction and storage facilities near Port Moresby. The Angore gas field, which has just commenced production, is located near the Hides gas field, and was newly developed as part of the PNG LNG Project.

The Angore gas field unlocks a 1 TCF natural gas resource to complement the existing production levels of the PNG LNG Project. This development marks the next major phase for the LNG industry in Papua New Guinea and will support production levels with a capacity of up to 350 MCF/d.

JX has been involved in projects in Papua New Guinea since 1990 and committed to continuing its effort to expand its business in the country.

Attachment:

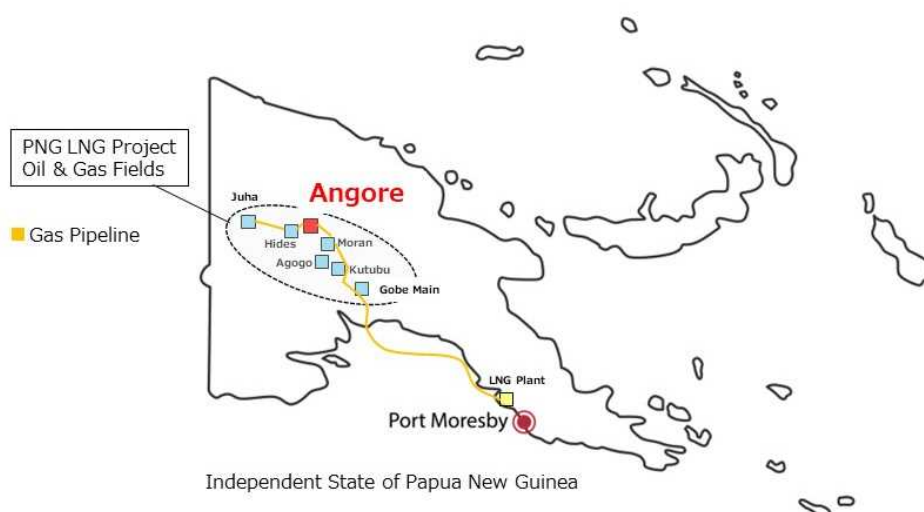
1. Interests of partners of the PNG LNG Project

ExxonMobil (Operator)(33.2%), Santos (39.9%), Kumul Petroleum (19.4%),  
Nippon Papua New Guinea LNG LLC (4.7%), MRDC (2.8%)

2. View of the liquefaction facilities of the Project



3. Location of Angore Gas Field



JX Nippon Oil & Gas Exploration will become  
 **ENEOS Xplora**