

November 29, 2024

JX Nippon Oil & Gas Exploration Corporation

## Announcement of Organizational Change

JX Nippon Oil & Gas Exploration Corporation (President and CEO, Toshiya Nakahara) is pleased to announce the following organizational change.

### 1. Details of Organizational Change

The name of “Nakajo Field Office” will be changed to “Nakajo Office” as of January 1, 2025.

### 2. Background

For more than 60 years since its establishment in 1956, Nakajo Field Office has been safely and steadily producing non-associated natural gas, natural gas dissolved in water and iodine. For many years, sales of non-associated natural gas were the mainstay of the Nakajo Field Office. However in recent years, its production has entered a period of decline, while gas dissolved in water and iodine production is expected to continue for many years to come. In addition, the price of iodine has continued to rise over the past few years, and stable demand is expected to continue over the long term.

Under these circumstances, Nakajo Field Office aims to increase production of natural gas dissolved in water and iodine through phased additional development and to shift to a business structure that can sustainably generate operating income even after the production of non-associated natural gas declines. To this end, Nakajo Field Office is planned to be reorganized from an organization specializing in production operations to an organization responsible for all aspects of production operations, development, and business management, and its name will be changed to “Nakajo office” to coincide with the company name change on January 1, 2025.

JX Nippon Oil & Gas Exploration will become  
 **ENEOS Xplora**