

November 15, 2024

JX Nippon Oil & Gas Exploration Corporation

Vietnam's first CCS business workshop was successfully held **- Showcasing Our CCUS Operational Expertise-**

JX Nippon Oil & Gas Exploration Corporation ("JX") (President and CEO, Toshiya Nakahara) is pleased to announce that JX co-sponsored CCS (Note 1) business workshop in collaboration with Vietnam Oil and Gas Group ("PVN") and Japan Organization for Metals and Energy Security ("JOGMEC"), held on October 30, 2024 in Da Nang, Vietnam.

JX, as a foundation contractor, has participated in joint study which PVN and JOGMEC commenced in February 2024 and is actively pursuing feasibility of CCS business in Vietnam. The workshop was held as a part of joint study to deepen understanding of CCS business and promote the establishment of CCS business environment such as relevant laws and regulations etc.

The workshop is the first one in Vietnam focusing on CCS business environment and approximately 150 participants attended, including government officials from the Ministry of Economy, Trade and Industry (METI), Japan, the Ministry of Industry and Trade (MOIT), and Ministry of Natural Resources and Environment (MONRE), Vietnam.

JX shared the CCS/CCUS knowledges and experiences we accumulated through initiatives inside and outside Japan, including Petra Nova CCUS (Note 2) Project in the U.S. In addition, through presentations by CCS business experts and active discussions among attendees on CCS business commercialization during the workshop, participants shared importance of CCS business and necessity of accelerating CCS business in Vietnam.

JX, through our wholly owned subsidiary Japan Vietnam Petroleum Corporation Limited ("JVPC")

(President: Shinji Oka), has engaged in Oil and Gas field development in Vietnam since 1992. Also, JX has tackled on Conventional E&P Business as core business and Environment Friendly Business including CCS/CCUS-related Business as growth business. In 2011, we implemented CO₂-EOR, a type of CCUS technology, in the Rang Dong oil field, being the first to do so in Southeast Asia, demonstrating our pioneering efforts in Environment Friendly Business.

We will continue our efforts to promote both business in Vietnam, one of our core business countries.



Commemorative photo session after the seminar

< Note 1 > CCS: Carbon dioxide Capture and Storage, Captures CO₂ emissions and injects and stores it underground.

< Note 2 > CCUS: Carbon dioxide Capture, Utilization and Storage, in addition to capturing and storing CO₂, CCUS technology is used to generate new products and energy.

JX Nippon Oil & Gas Exploration will become
 **ENEOS Xplora**