



June 19, 2025  
ENEOS Xplora Inc.

## **Extension of Production Sharing Contract for Malaysia Block SK10**

### **- We will continue to contribute to Asia's energy supply -**

ENEOS Xplora Inc. (President and CEO: Yasuhiko Oshida, "ENEOS Xplora") is pleased to announce that its subsidiary, ENEOS Xplora Malaysia Limited (President: Shinji Oka, "Xplora Malaysia") has concluded an agreement with Petroliaam Nasional Berhad (PETRONAS), Malaysia's national oil and gas company, to extend the Production Sharing Contract for Block SK10 ("SK10 PSC") located off the coast of Sarawak, offshore Malaysia, for 10 years, from 2028 to 2038.

SK10 PSC was awarded to Xplora Malaysia and PETRONAS Carigali Sdn. Bhd. ("PCSB") in 1987, with Xplora Malaysia appointed as the Operator\* of SK10 PSC. The first production commenced in 2003 from the Helang field. Since then, Xplora Malaysia has steadily enhanced the production through a series of development activities, which led to production from the Layang and Beryl fields in 2017 and 2018 respectively.

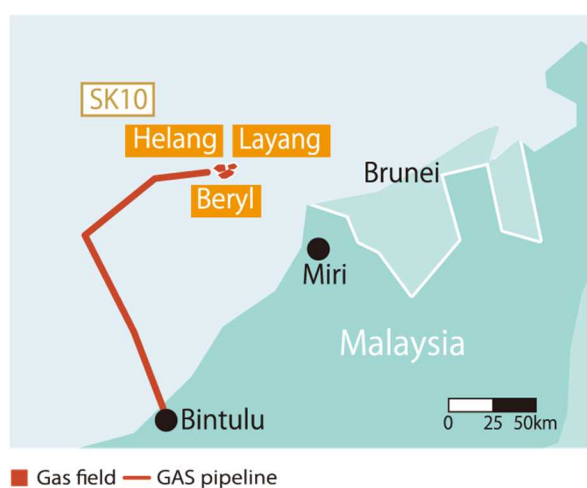
Natural gas produced from SK10 PSC is supplied to the liquefaction plant in Sarawak, where it is processed into Liquefied Natural Gas ("LNG") and exported to East Asian countries including Japan. The LNG volume from the Block accounts for approximately 4% of Japan's total annual LNG imports, making SK10 PSC a significant contributor to the region's stable energy supply.

With this extension, Xplora Malaysia will continue its role as Operator, advancing development and production activities in SK10 PSC. Leveraging our extensive experience and operational expertise, we aim to maximize the value of SK10 PSC and contribute to a stable energy supply for East Asian countries including Japan.

\* Operator : the entity responsible for exploration, development, and production operations in the block.

## Overview of ENEOS Xplora Malaysia Limited

- |                   |                                                                                                             |
|-------------------|-------------------------------------------------------------------------------------------------------------|
| (1) President     | Shinji Oka                                                                                                  |
| (2) Address       | ENEOS Building 1-1-2 Otemachi Chiyoda-ku Tokyo Japan                                                        |
| (3) Establishment | October 14, 1987                                                                                            |
| (4) Business      | Exploration, development, and extraction of petroleum, natural gas, and other mineral resources in Malaysia |
| (5) Capital       | 13.1 billion JPY                                                                                            |
| (6) Shareholders  | ENEOS Xplora Inc. (78.7%), INPEX Corporation (15.0%), Mitsubishi Corporation (6.3%)                         |



Block SK10 Map and Offshore Production Facility



SK10 PSC Extension Ceremony

(Center) Datuk Ir. Bacho Pilon (Senior Vice President, Malaysia Petroleum Management, PETRONAS)

(Right) Katsunori Ozawa (Executive Officer, General Manager of Kuala Lumpur Office, ENEOS Xplora)